

Bulimia Anorexia Nervosa Association (BANA)
Treasurers Report
For the month ended June 30, 2026.

- Cash and Investments totaled \$226,916.58 at the end of June compared to \$253,446.50 the previous month, resulting in a decrease of \$26,529.92. From this amount, \$20,530.94 relates to BINGO money.
- Current Liabilities, of which accruals are part of, totaled \$83,919.82 compared to \$56,690.23 in the last reporting period, an increase of \$27,229.59. The main fluctuations occurred in accrued salaries/wages payable, HOOPP and accounts payable.
- Actual revenues from the Ministry and Ontario Health for the month were \$67,150.
- Investment revenue totaled \$10.94.
- IOP funding of \$59,117.64 received for the month.
- EDO-P funding of \$71,486 was recognized for the month.
- Monthly operating expenses were \$198,567.02 resulting in an operational surplus for the month of \$1,272.35. This excludes bingo net income.
- BINGO incurred a deficit of \$2,971.18 for the month of June.
- The overall deficit for the month was \$1,698.83. Overall surplus for year to date, June 30, 2026, was \$22,480.65.
- The annual budget is structured to break even, with any operational shortfalls covered by BANA's fundraising efforts. There are no major concerns for the month of June. BANA is waiting on funds from EDO-P and this may cause a temporary cash flow issue, but it is expected to be resolved. Overall, BANA remains in a stable financial position and will continue to monitor funding, cash flow, and operating expenses closely to support ongoing program and service delivery throughout the fiscal year.

As always, we will continue to spend prudently and prioritize efficiency in managing future unfunded expenditures.

Submitted by:



Marzena Gosselin
Board of Directors, Treasurer

September 25, 2026