

Bulimia Anorexia Nervosa Association (BANA)

Treasurers Report

For the month ended July 31, 2026.

- Cash and Investments totaled \$141,748.30 at the end of July compared to \$226,916.58 the previous month, resulting in a decrease of \$85,168.28. From this amount, \$20,027.65 relates to BINGO money.
- Current Liabilities, of which accruals are part of, totaled \$75,153.01 compared to \$83,919.82 in the last reporting period, a decrease of \$8,766.81. The main fluctuations occurred in accrued salaries/wages payable, receiver general and accounts payable.
- Actual revenues from the Ministry and Ontario Health for the month were \$67,150.
- Investment revenue totaled \$1.32.
- IOP funding of \$56,392 received for the month.
- EDO-P funding of \$87,384 was recognized for the month.
- Monthly operating expenses were \$209,870.84 resulting in an operational surplus for the month of \$1,512.48. This excludes bingo net income.
- BINGO incurred a surplus of \$3,117.25 for the month of July.
- The overall deficit for the month was \$4,629.73. Overall surplus for year to date, July 31, 2026, was \$27,110.38.
- The annual budget is structured to break even, with any operational shortfalls covered by BANA's fundraising efforts. There are no major budgetary concerns for the month of July. BANA is waiting on funds from EDO-P and this has caused a temporary cash flow issue, but it is expected to be resolved in the very near future. Overall, BANA remains in a stable financial position and will continue to monitor funding, cash flow, and operating expenses closely to support ongoing program and service delivery throughout the fiscal year.

As always, we will continue to spend prudently and prioritize efficiency in managing future unfunded expenditures.

Submitted by:



Marzena Gosselin
Board of Directors, Treasurer

September 26, 2026