

Bulimia Anorexia Nervosa Association (BANA)
Treasurers Report
For the month ended February 28, 2026.

- Cash and Investments totaled \$476,906.11 at the end of February compared to \$463,412.70 the previous month, resulting in an increase of \$13,493.41. From this amount, \$16,412.72 relates to BINGO money.
- Current Liabilities, of which accruals are part of, totaled \$173,861.10 compared to \$74,145.47 in the last reporting period, an increase of \$99,715.63. The main fluctuations occurred in accrued salaries/wages payable and receiver general payable.
- Actual revenues from the ministry and Ontario Health for the month were \$83,986.
- Investment revenue totaled \$1,431.44.
- IOP funding of \$80,250.08 received for the month.
- EDO-P funding of \$56,005 was recognized for the month.
- Monthly operating expenses were \$253,073.68 resulting in an operational deficit for the month of \$28,795.16. This excludes bingo net income.
- BINGO incurred a deficit of \$496.44 for the month of February.
- The overall deficit for the month was \$29,291.60. Overall surplus for the fiscal year, up to February 28, 2026, was \$85,569.23.
- The annual budget is structured to break even, with any operational shortfalls covered by BANA's fundraising efforts. The overall deficit reported this month is primarily due to EDO-P wages paid out. Retroactive payment was issued to staff due to increase in funding. BANA has plans to use the year to date surplus in the month of March. There are no major concerns for the month of February.

As always, we will continue to spend prudently and prioritize efficiency in managing future unfunded expenditures.

Submitted by:



Marzena Gosselin
Board of Directors, Treasurer

March 22, 2026

