

Bulimia Anorexia Nervosa Association (BANA)
Treasurers Report
For the month ended August 31, 2025.

- Cash and Investments totaled \$484,907.73 at the end of August compared to \$187,179.37 the previous month, resulting in an increase of \$297,728.36. From this amount, \$17,027.30 relates to BINGO money.
- Current Liabilities, of which accruals are part of, totaled \$85,330.41 compared to \$75,859.71 in the last reporting period, an increase of \$9,470.70. The main fluctuations occurred in accrued salary/wages liability.
- Actual revenues from the ministry and Ontario Health for the month were \$65,468.
- Investment revenue totaled \$24.
- IOP funding of \$54,223.08 received for the month.
- EDO-P funding of \$56,614.34 recognized for the month.
- Monthly operating expenses were \$165,744.16 resulting in an operational surplus for the month of \$20,761.01. This excludes bingo net income.
- BINGO incurred a surplus of \$1,788.68 for the month of August.
- The overall surplus for the month was \$22,549.69. Overall surplus for the fiscal year, up to August 31, 2025, was \$31,975.56.
- The annual budget is structured to break even, with any operational shortfalls covered by BANA's fundraising efforts. The overall surplus reported this month is primarily due to \$10,000 being recognized as revenue from the staffing resource deferred account as well as the EDO-P program.

As always, we will continue to spend prudently and prioritize efficiency in managing future unfunded expenditures.

Submitted by:



Marzena Gosselin
Board of Directors, Treasurer

September 21, 2025